

City of Muskegon

STATEMENT OF ACTIVITIES

Year Ended December 31, 2003

Functions/Programs	Program Revenues				Net (Expense) Revenue and Change in Net Assets				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	Total Reporting Entity
					Governmental Activities	Business-Type Activities	Total		
Primary government									
Governmental activities									
Public representation services	\$ 887,496	\$ 204,435	\$ -	\$ -	\$ (683,061)	\$ -	\$ (683,061)	\$ -	\$ (683,061)
Administrative services	1,227,407	292,665	33,000	-	(901,742)	-	(901,742)	-	(901,742)
Financial services	1,842,653	591,174	-	-	(1,251,479)	-	(1,251,479)	-	(1,251,479)
Public safety	11,583,282	1,162,175	211,597	-	(10,209,510)	-	(10,209,510)	-	(10,209,510)
Public works	2,947,194	266,045	-	391,055	(2,290,094)	-	(2,290,094)	-	(2,290,094)
Leisure services	3,042,315	1,026,822	52,265	245,987	(1,717,241)	-	(1,717,241)	-	(1,717,241)
Planning and economic development	3,371,472	977,448	2,077,731	667,065	350,772	-	350,772	-	350,772
Highways, streets and bridges	3,483,032	273,893	3,239,035	9,190,510	9,220,406	-	9,220,406	-	9,220,406
General administration	1,601,112	122,447	-	-	(1,478,665)	-	(1,478,665)	-	(1,478,665)
Interest on long-term debt	223,717	-	-	-	(223,717)	-	(223,717)	-	(223,717)
Total governmental activities	30,209,680	4,917,104	5,613,628	10,494,617	(9,184,331)	-	(9,184,331)	-	(9,184,331)
Business-type activities									
Water	4,538,186	4,131,126	-	-	-	(407,060)	(407,060)	-	(407,060)
Sewer	3,416,372	4,057,743	-	-	-	641,371	641,371	-	641,371
Marina	325,401	274,258	-	256,612	-	205,469	205,469	-	205,469
Total business-type activities	8,279,959	8,463,127	-	256,612	-	439,780	439,780	-	439,780
Total primary government	\$ 38,489,639	\$ 13,380,231	\$ 5,613,628	\$ 10,751,229	(9,184,331)	439,780	(8,744,551)	-	(8,744,551)
Component units									
Local Development Finance Authority I	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-
Local Development Finance Authority II	544,148	-	-	-	-	-	-	(544,148)	(544,148)
Local Development Finance Authority III	231,786	-	-	-	-	-	-	(231,786)	(231,786)
Downtown Development Authority	276,312	-	-	-	-	-	-	(276,312)	(276,312)
Total component units	\$ 1,052,246	\$ -	\$ -	\$ -	-	-	-	(1,052,246)	(1,052,246)
General revenues									
Property taxes					7,029,393	-	7,029,393	1,796,169	8,825,562
Income taxes					6,644,708	-	6,644,708	-	6,644,708
State shared revenues					4,938,861	-	4,938,861	-	4,938,861
Cable franchise fees					265,532	-	265,532	-	265,532
Investment earnings					281,492	71,628	353,120	70,291	423,411
Miscellaneous					109,620	-	109,620	-	109,620
Gain (loss) on sale of capital assets					62,992	(88,767)	(25,775)	-	(25,775)
Total general revenues					19,332,598	(17,139)	19,315,459	1,866,460	21,181,919
Change in net assets					10,148,267	422,641	10,570,908	814,214	11,385,122
Net assets at beginning of year					36,933,205	38,696,732	75,629,937	(5,064,716)	70,565,221
Net assets at end of year					\$ 47,081,472	\$ 39,119,373	\$ 86,200,845	\$ (4,250,502)	\$ 81,950,343

The accompanying notes are an integral part of this statement.